

| Chapter / Part | Division | Clause | THE FIRST SCHEDULE (Amended Bill 2016-17) New / inserted Omitted and deleted Substituted |
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| I | VIA | | |

Division VIA
INCOME FROM PROPERTY

The rate of tax to be paid under section 15, in the case of individual and association of persons, shall be as follows:-

| S.No | Gross amount of rent | Rate of tax |
|------|---|--|
| (1) | (2) | (3) |
| 1 | Where the gross amount of rent does not exceed Rs.200,000. | Nil |
| 2 | Where the gross amount of rent exceeds Rs.200,000 but does not exceed Rs.600,000. | 5 per cent of the gross amount exceeding Rs.200,000. |
| 3 | Where the gross amount of rent exceeds Rs.600,000 but does not exceed Rs.1,000,000. | Rs.20,000 plus 10 per cent of the gross amount exceeding Rs.600,000. |
| 4 | Where the gross amount of rent exceeds Rs.1,000,000 but does not exceed Rs.2,000,000. | Rs.60,000 plus 15 per cent of the gross amount exceeding Rs.1,000,000. |
| 5 | Where the gross amount of rent exceeds Rs.2,000,000. | Rs.210,000 plus 20 per cent of the gross amount exceeding Rs.2,000,000 |

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| I | VII | | Capital Gains on disposal of Securities | | |
| | | | The rate of tax to be paid under section 37A shall be as follows— | | |
| S.No | Period | Tax Year 2015 | Tax Year 2016 | Tax Year 2017 (Proposed) | |
| | | | | Filer | Non-Filer |
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Where holding period of a security is less than twelve months | 12.5% | 15% | 15% | 18% |
| 2 | Where holding period of a security is twelve months or more but less than twenty four months | 10% | 12.50% | 12.50% | 16% |
| 3 | Where holding period of a security is twenty four months or more but less than four years the security was acquired on or after 1 st July, 2012 | 0% | 7.50% | 7.50% | 11% |
| 4 | Where the security was acquired before 1 st July, 2012 holding period is more than four years | 0% | 0% | 0% | 0% |
| 5 | Future commodity contracts entered into by the members of Pakistan Mercantile Exchange. | 0% | 0% | 5% | 5% |
| | VIII | | Capital Gains on disposal of Immovable Property | | |
| | | | The rate of tax to be paid under sub-section (1A) of section 37 shall be as follows:— | | |

| S.No (1) | Period (2) | Rate of tax (3) |
|----------|---|-----------------|
| 1 | Where holding period of Immovable property is up to one five years. | 10% |
| 2 | Where holding period of Immovable property is more than one year but not more than two years. | 5% |
| 2 | Where holding period of immovable property is more than two fives years. | 0%; and |

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| I | VIIIA | | TAX ON BUILDERS |
| | | | The rate of tax under section 7C shall be as follows: |

| | | | | | |
|-----------------------------------|--------------|--|--------------|--|--------------|
| (A) Karachi, Lahore and Islamabad | | (B) Hyderabad, Sukkur, Multan, Faisalabad, Rawalpindi, Gujranwala, Sahiwal, Peshawar, Mardan, Abbottabad, Quetta | | (C) Urban Areas not specified in A and B | |
| For commercial buildings | | | | | |
| Rs. 210 / Sq ft | | Rs. 210 / Sq ft | | Rs. 210 / Sq ft | |
| For residential buildings | | | | | |
| Area in Sq ft | Rate / Sq.ft | Area in Sq ft | Rate / Sq.ft | Area in Sq ft | Rate / Sq.ft |
| Upto 750 | Rs. 20 | Upto 750 | Rs. 15 | Upto 750 | Rs 10 |
| 751 to 1500 | Rs. 40 | 751 to 1500 | Rs. 35 | 751 to 1500 | Rs. 25 |
| 1501 & more | Rs. 70 | 1501 and more | Rs. 55 | 1501 and more | Rs. 35 |

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| I | VIIIB | | TAX ON DEVELOPER |
| | | | The rate of tax under section 7D shall be as follows: |

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|-----------------------------------|---------------|--|--------------|--|--------------|
| (A) Karachi, Lahore and Islamabad | | (B) Hyderabad, Sukkur, Multan, Faisalabad, Rawalpindi, Gujranwala, Sahiwal, Peshawar, Mardan, Abbottabad, Quetta | | (C) Urban Areas not specified in A and B | |
| For commercial plots | | | | | |
| Rs. 210 / Sq Yd | | Rs. 210 / Sq Yd | | Rs. 210 / Sq Yd | |
| For residential buildings | | | | | |
| Area in Sq Yd | Rate / Sq. Yd | Area in Sq Yd | Rate / Sq.Yd | Area in Sq Yd | Rate / Sq.Yd |
| Upto 120 | Rs. 20 | Upto 120 | Rs. 15 | Upto 120 | Rs. 10 |
| 121 to 200 | Rs.40 | 121 to 200 | Rs .35 | 121 to 200 | Rs. 25 |
| 201 and more | Rs. 70 | 201 and more | Rs. 55 | 201 and more | Rs. 35 |

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| III | I | | Advance Tax on dividend |
| | | | The rate of tax to be deducted under section 150 and 236S shall be- |
| | | a | 7.5% in the case of dividends declared or distributed by purchaser of a power project privatized by WAPDA or on shares of a company set up for power generation or on shares of a company, supplying coal exclusively to power generation projects; |
| | | b | 12.5 % for filers other than mentioned in (a) above; |
| | | c | 17.5 % 20% for non-filers other than mentioned in (a) above: |
| | | | Provided that the rate of tax required to be deducted by a collective investment scheme , REIT Scheme or a mutual fund shall be- |

| Person | Stock Fund | Money market fund, income fund or REIT scheme or any other fund | |
|------------|------------|---|-----------|
| | | Filer | Non-Filer |
| (1) | (2) | (3) | (4) |
| Individual | 10% | 10% | 15% |
| Company | 10% | 25% | 25% |
| AOP | 10% | 10% | 15% |

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| III | II | | Payments to non-residents |

- (1) The rate of tax to be deducted from a payment referred to in sub-section (1A) of section 152 shall be 6% 7% of the gross amount payable in case a person is a filer and 12% in case the person is a non-filer.
- (1A) The rate of tax to be deducted from payments referred to in sub-section (1AA) of section 152, shall be 5% of the gross amount paid.
- (2) The rate of tax to be deducted under sub-section (2) of section 152 shall be [20]% of the gross amount paid.
- (3) The rate of tax to be deducted under sub-section (1AAA) of section 152, shall be 10% of the gross amount paid.
- (4) The rate of tax to be deducted from a payment referred to in clause (a) of sub-section (2A) of section 152 shall be—
- (i) in case of a company, 4% of the gross amount payable, if the company is a filer and 6% if the company is a non-filer; and
- (ii) (ii) in any other case, 4.5% of the gross amount payable, if the person is a filer and 6.5% if the person is a non-filer.”]
- (5) The rate of tax to be deducted from a payment referred to in clause (b) of sub-section (2A) of section 152 shall be—
- (i) in the case of transport services, two per cent of the gross amount payable; or
- (ii) in cases other than transport,—
- (a) in case of a company, 8% of the gross amount payable, if the company is a filer and 12% if the company is a non-filer; and
- (b) in any other case, 10% of the gross amount payable, if the person is a filer and 15% if the person is a non-filer;”
- (6) The rate of tax to be deducted from a payment referred to in clause (c) of sub-section (2A) of section 152 shall be,—
- (i) 10% of the gross amount payable in case of sports persons;
- (ii) in case of a company, 7% of the gross amount payable, if the company is a filer and 10% if the company is a non-filer; and
- in case a person is a filer 7% of the gross amount payable and 12% if the person is a non-filer, and
- (iii) in any other case, 7.5% of the gross amount payable, if the person is a filer and 10% if the person is a non-filer.”

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| III | III | | Payments for Goods or Services |

- (1) The rate of tax to be deducted from a payment referred to in clause (a) of sub-section (1) of section 153 shall be -
- (a) in the case of the sale of rice, cotton seed or edible oils, 1.5% of the gross amount payable; or
- (ab) in the case of the supplies made by the distributors of fast moving consumer goods, 3% of the gross amount payable, if the supplier is a company and 3.5% if the supplier is other than a company.
- (b) in the case of sale of goods,—
- (i) in case of a company, 4% of the gross amount payable, if the company is a filer and 6% if the company is a non-filer; and
- (ii) in any other case, 4.5% of the gross amount payable, if the person is a filer and 6.5% if the person is a non-filer
- (2) The rate of tax to be deducted from a payment referred to in clause (b) of sub-section (1) of section 153 shall be —
- (i) in the case of transport services, two per cent of the gross amount payable; or
- (ii) in the case of rendering of or providing of services, —
- (a) in case of a company, 8% of the gross amount payable, if the company is a filer and 12% if the company is a nonfiler; and
- (b) in any other case, 10% of the gross amount payable, if the person is a filer and 15% if the person is a non-filer;
- (c) in respect of persons making payments to electronic and print media for advertising services.-
- (i) in case of a filer, 1% 1.5% of the gross amount payable; and
- (ii) in case of a non-filer, 12% of the gross amount payable, if the non-filer is a company and 15% if the non-filer is other than a company.
- (3) The rate of tax to be deducted from a payment referred to in clause (c) of sub-section (1) of section 153 shall be
- (i) 10% of the gross amount payable in case of sportspersons;
- (ii) in case of a company, 7% of the gross amount payable, if the company is a filer and 10% if the company is a non-filer; and
- (iii) in any other case, 7.5% of the gross amount payable, if the person is a filer and 10% if the person is a non-filer.

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| III | V | | INCOME FROM PROPERTY |
| | | A | The rate of tax to be deducted under section 155, in the case of individual and association of persons, shall be— |

| S.No | Gross amount of rent | Rate of tax |
|------|--|---|
| (1) | (2) | (3) |
| 1 | Where the gross amount of rent does not exceed Rs.150,000 Rs. 200,000 | NIL |
| 2 | Where the gross amount of rent exceeds Rs.150,000 Rs. 200,000 but does not exceed Rs.1,000,000 Rs. 600,000 | 10 % 5% of the gross amount exceeding Rs.150,000 Rs. 200,000 |
| 3 | Where the gross amount of rent exceeds Rs. 1,000,000 Rs. 600,000 but does not exceed Rs. 1,000,000 | Rs. 85,000 Rs. 20,000 + 15% 10% of the gross amount exceeding Rs. 1,000,000 Rs. 600,000 |
| 4 | Where the gross amount of rent exceeds Rs.1,000,000 but does not exceed Rs.2,000,000. | Rs.60,000 plus 15 per cent of the gross amount exceeding Rs.1,000,000. |
| 5 | Where the gross amount of rent exceeds Rs.2,000,000. | Rs.210,000 plus 20 per cent of the gross amount exceeding Rs.2,000,000"; and |

| III | VI | | PRIZE AND WINNINGS |
|-----|----|---|--|
| | | 1 | The rate of tax to be deducted under section 156 on a prize on prize bond or cross-word puzzle shall be 15% of the gross amount paid for filers and 20% of the gross amount paid for non-filers. |
| | | 2 | The rate of tax to be deducted under section 156 on winnings from a raffle, lottery, prize on winning a quiz, prize offered by a company for promotion of sale, shall be 20% of the gross amount paid. |

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| IV | II | | The rate of collection under sub-section (1) of section 233 shall be,- |

Division II

BROKERAGE AND COMMISSION

| S.No | Person | Rate applicable on the amount of payment | |
|------|---|--|-----------|
| | | Filer | Non-filer |
| (1) | (2) | (3) | (4) |
| 1 | Advertising Agents | 10% | 15% |
| 2 | Life Insurance Agents where commission received is less than Rs.0.5 million per annum | 8% | 16% |
| 3 | Persons not covered in 1 and 2 above | 12% | 15% |

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| IV | IIA | | |
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Division IIA

RATES FOR COLLECTION OF TAX BY A STOCK EXCHANGE REGISTERED IN PAKISTAN

| S.No | Description | Rate |
|------|---|-------------------------|
| (1) | (2) | (3) |
| 1 | in case of purchase of shares as per clause (a) of sub-section (1) of section 233A. | 0.02% of purchase value |
| 2 | in case of sale of shares as per clause (b) of subsection (1) of section 233A. | 0.02% of sale value |

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| IV | IV | | Electricity Consumption |
| | | | Rate of collection of tax under section 235 where the amount of electricity bill, |
| | | (i) | Exceeds Rs. 20,000 - (i) at the rate of 10% 12% for commercial consumer (ii) at the rate of 5% for industrial consumer |

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| IV | X | | Advance tax on sale or transfer of Immovable property The rate of tax to be collected under section 236C shall be 0.5% 1% of the gross amount of the consideration received for filers and 1% 2% of the gross amount of the consideration received for non-filers. |
| IV | XII | | Advance tax on foreign-produced films and TV plays Rate of collection of tax under section 236E shall be as follows: — |
| | | (a) | Foreign-produced TV drama Rs.100,000 per episode Serial |
| | | (b) | Foreign-produced TV play Rs. 100,000 (single episode) |
| IV | XIII | (1) | The rate of tax to be collected under section 236F in the case of Cable Television Operator shall be as follows:— |

| License Category as provided in PEMRA Rules | Tax on License Fee | Tax on Renewal |
|---|--------------------|-------------------|
| H | Rs. 7,500 | Rs. 10,000 |
| H-I | Rs. 10,000 | Rs. 15,000 |
| H-II | Rs. 25,000 | Rs. 30,000 |
| R | Rs. 5,000 | Rs. 30,000 12,000 |
| B | Rs. 5,000 | Rs. 40,000 |
| B-1 | Rs. 30,000 | Rs. 50,000 35,000 |
| B-2 | Rs. 40,000 | Rs. 60,000 45,000 |
| B-3 | Rs. 50,000 | Rs. 75,000 |
| B-4 | Rs. 75,000 | Rs. 100,000 |
| B-5 | Rs. 87,500 | Rs. 150,000 |
| B-6 | Rs. 175,000 | Rs. 200,000 |
| B-7 | Rs. 262,500 | Rs. 300,000 |
| B-8 | Rs. 437,500 | Rs. 500,000 |
| B-9 | Rs. 700,000 | Rs. 800,000 |
| B-10 | Rs. 875,500 | Rs. 900,000 |

| | | | |
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| | | (2) | The rate of tax to be collected by Pakistan Electronic Media Regulatory Authority under section 236F in the case of IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights, shall be 20 per cent of the permission fee or renewal fee, as the case may be. |
| | | (3) | In addition to tax collected under paragraph (2) Pakistan Electronic Media Regulatory Authority shall collect tax at the rate of fifty per cent of the permission fee or renewal fee, as the case may be, from every TV Channel on which foreign TV drama serial or a play in any language, other than English, is screened or viewed.”; |

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| | | | |
| IV | XVIII | | Advance tax on purchase of immovable property The rate of tax to be collected under section 236K shall be:- |
| | | | |

| S.No | Period | Rate of Tax | |
|------|--|-------------|-----------|
| | | Filer | Non-filer |
| 1 | Where value of Immovable property is up to 3 million. | 0% | 0% |
| 2 | Where the value of Immovable property is more than 3 million | 1% 2% | 2% 4% |

| | | | |
|----|-----|------|---|
| | | | Provided that the rate of tax for Non-Filter shall be 1% upto the date appointed by the Board through notification in official gazette. |
| | | | |
| IV | XIX | | Advance tax on Domestic Electricity Consumption The rate of tax to be collected under section 235A shall be--- |
| | | (i) | 7.5% if the amount of monthly bill is Rs. 75,000 or more; and |
| | | (ii) | 0% the amount of monthly bill is less than Rs. 100,000. Rs. 75,000 |
| | | | |

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| IV | XXI | | Advance Tax On Banking Transactions Otherwise Than Through Cash |
| | | | The rate of tax to be collected under section 236P shall be 0.6% of the transaction for non-filers. |
| | | | Provided that the rate specified in this Division for the period it deems appropriate shall be 0.3 per cent for the period commencing from the 11th day of July, 2015 and ending on the 30th day of September, 2015 (both days inclusive) or till the date as the Federal Government may, by notification in the official Gazette on recommendation of the Economic Coordination Committee of the Cabinet, extend.”. |
| | | | Provided that the Federal Government may, by notification in the official Gazette and on recommendation of the Economic Coordination Committee of the Cabinet, amend the rate specified in this Division”. |
| IV | XXII | | Rate of Collection of Tax by Pakistan Mercantile Exchange Limited |
| | | | The rate of tax to be collected under section 236T shall be as follows:- |
| | | | in case of sale or purchase of future commodity contract as per clause (a) and (b) of sub-section (1) of section 236T shall be 0.05%. |

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| IV | XXV | | ADVANCE TAX ON INSURANCE PREMIUM |
| | | | The rate of tax to be collected from non-filers under section 236U shall be as under:- |

| S.No | Type of Premium | Rate |
|------|--|------|
| (1) | (2) | (3) |
| 1 | General insurance premium | 4% |
| 2 | Life insurance premium if exceeding Rs 0.2 million per annum | 1% |
| 3 | Others | 0% |

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|----|------|--|---|
| IV | XXVI | | ADVANCE TAX ON EXTRACTION OF MINERALS |
| | | | The rate of tax to be collected under section 236V shall be 5% of the value of the minerals for non-filers and 0% for filers.”; |