

SALES TAX ACT, 1990																					
Reference	Important Points	Amended Bill 2014-15	Applicable from																		
	Amendment in Sales Tax Special Procedure Rules, 2007		01-07-2014																		
Chapter II	<p>Special Procedure for payment of sales tax by Retailers. Section 4 = Registration</p> <p>(i). retailers part of national and international chains, located in air-conditioned malls having debit and credit machines;</p> <p>(ii) chargeability of the sales tax @ 5% in case of monthly electricity bill upto Rs. 20,000 and @ 7.5% of the monthly electricity bill exceeding Rs. 20,000</p>		SRO 420 dated 4 th June 2014																		
Chapter XI	<p>Special Procedure for Payment of Sales Tax by Steel Melters, Re-rollers and Ship breakers.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">Rule 58F</td> <td>Redefine</td> </tr> <tr> <td>Rule 58G</td> <td>Redefine</td> </tr> <tr> <td>Rule 58H</td> <td> <p>Payment of tax</p> <p>1. Every steel-melter, steel re-roller and composite unit of steel melting and re-rolling (having a single electricity meter excluding units operated by sugar mills or other persons using self-generated electricity), shall pay sales tax at the rate of [four Seven rupees] per unit of electricity consumed for the production of steel billets, ingots and mild steel (MS) products which will be considered as their final discharge of sales tax liability.</p> <p>Provided that the rates of sales tax on the basis of electricity consumption prescribed in sub-rules(1) and (2) shall only be applicable to units consuming electric power supplied by public sector electricity distribution companies.</p> </td> </tr> <tr> <td>Rule 58Ha</td> <td>Rate changed 950 to 1663</td> </tr> <tr> <td>Rule 58Hb</td> <td>New rule inserted Steel mills operated by sugar mills or other persons using self-generated electricity</td> </tr> <tr> <td>Rule 58I</td> <td>Invoices and Return - Redefine</td> </tr> <tr> <td>Rule 58J</td> <td>Records - Redefine</td> </tr> <tr> <td>Rule 58M</td> <td>Option to pay sales tax on ad valorem basis Redefine</td> </tr> <tr> <td></td> <td></td> </tr> </table>	Rule 58F	Redefine	Rule 58G	Redefine	Rule 58H	<p>Payment of tax</p> <p>1. Every steel-melter, steel re-roller and composite unit of steel melting and re-rolling (having a single electricity meter excluding units operated by sugar mills or other persons using self-generated electricity), shall pay sales tax at the rate of [four Seven rupees] per unit of electricity consumed for the production of steel billets, ingots and mild steel (MS) products which will be considered as their final discharge of sales tax liability.</p> <p>Provided that the rates of sales tax on the basis of electricity consumption prescribed in sub-rules(1) and (2) shall only be applicable to units consuming electric power supplied by public sector electricity distribution companies.</p>	Rule 58Ha	Rate changed 950 to 1663	Rule 58Hb	New rule inserted Steel mills operated by sugar mills or other persons using self-generated electricity	Rule 58I	Invoices and Return - Redefine	Rule 58J	Records - Redefine	Rule 58M	Option to pay sales tax on ad valorem basis Redefine				SRO 421 dated 4 th June 2014
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Chapter IV	Rule 20(2)(c) - The first proviso omitted And in the second proviso the word "further" shall be omitted.																		
Chapter XI	Rule 58K - value decrease by 550 to 514																		
Chapter XII	Rule 58O - Rate and determination of sales tax Rule 58P - Filing of return, and payment of sales tax and maintenance of records. Rule 58R - Miscellaneous																		
Chapter XIV	NEW CHAPTER INTRODUCED																		
Zero Rated S.No 13	Special procedure for the goods specified in S.No 13 of the fifth schedule to the Act.																		